

Child Care and Education
A Project of
Rays of hope- Bangladesh

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED December 31, 2015

Forming an integral part of the Financial Statements

1.00 LEGAL STATUS AND NATURE OF THE ORGANISATION:

Domicile, Legal Form and Registration:

Rays of hope- Bangladesh a Non-Government Voluntary Organization. It is registered with the NGO Affairs Bureau under the Foreign Donations (Voluntary Activities) Registration Rules 1978 as follows:

Name of the Authorities	Registration No.	Date	Renewal Date
NGO Affairs Bureau	2130	23.08.2006	23.08.2011

Organizational Background:

Rays of hope- Bangladesh (ROH) is an NGO working for the socio-economic development of the poor children, especially the orphan, abandoned and destitute children of Bangladesh. The organization is duly registered with the NGO Affairs Bureau under Foreign Donation (Voluntary Activities) Regulation Ordinance 1978, prime Minister's office, Government of Bangladesh works through integrated development approach, initiating different development programmers' like-
Establishing institute for beneficiaries;
Rehabilitate the orphan, abandoned and destitute children;
Provide shelter, food, cloth, healthcare and education to the orphan, abandoned, and destitute children.

For these purposes necessary funds were managed from overseas benevolent development partners, contribution of general members and local elites, etc. The child care and education project was initiated with the technical and financial assistance of benevolent international development partners namely, Helping Hands- USA and Ankur International.

Project Name: "Child Care and Education."

Address of the Registered office and Principal place of project activities.

The place of registered office is House No.12, Block No. 09, Bank town, Savar, Dhaka. While principal place of project activities are:

District	Upazila
Dhaka	Savar

Project Activities:

- Providing shelter, food, clothing, education and health care support, etc.
- Rehabilitate the orphan, abandoned and destitute children;
- Establishing institute for beneficiaries;

Project Objective:

Provide health care, education to the orphan, abandoned, and destitute children. In future destitute mothers will be included in the program to them contributing members of society.

Project Objective:

Provide shelter, food, cloth, health care, education to the orphan, abandoned, and destitute children. In future destitute mothers will be included in the program to them contributing members of society.

Goals:

Short term goal:

To provide shelter, food, cloth, healthcare, education, early childhood care and nursing to orphan, abandoned, and destitute children in Bangladesh. The project is based in Dhaka with plan to expand to other parts of the country.

Long term goals:

We hope in the long term to achieve the following:

- Establish a full time school educating destitute children;
- Rehabilitate destitute mothers to facilitate their full re-entry in to society;
- Establish a health clinic serving destitute families; and
- Expansion to underserved areas in Bangladesh.

Financing Sources:

This project is financed by Foreign Donated Fund from **Ankur International and Local Donation.**

2.00 SIGNIFICANT ACCOUNTING POLICIES:

Measurement basis used in preparing the financial statements

The elements of financial statement have been measured on "Historical Cost Convention" basis which is one the most commonly adopted basis as provided in "the framework for the preparation and presentation of financial statements" issued by the "International Accounting Standard Committee" (IASC). The accounts of the project have been maintained on cash basis.

3.00 ADDITIONAL INFORMATION OF FINANCIAL STATEMENTS:

Responsibility for preparation and presentation of financial statements:

The management of the organization is responsible for preparation and presentation of financial statements as per the provision of "The framework for the preparation of financial statements" issued by IASC.

Reporting Period:

Financial statements of this Project cover the period from January 01, 2015 to December 31, 2015.

Recognition of Assets and Depreciation:

Fixed assets are treated as expenditure and accordingly no depreciation charged on the project assets.

Figures have been rounded off to the nearest Taka.